

How to activate TermRewards

TermRewards are rewards for long-term SmartCash holders. Users can lock their coins for periods of 1, 2 and 3 years and receive quarterly rewards. The rewards payments will not be locked and will be available for spending or sending to a SmartRewards activated address.

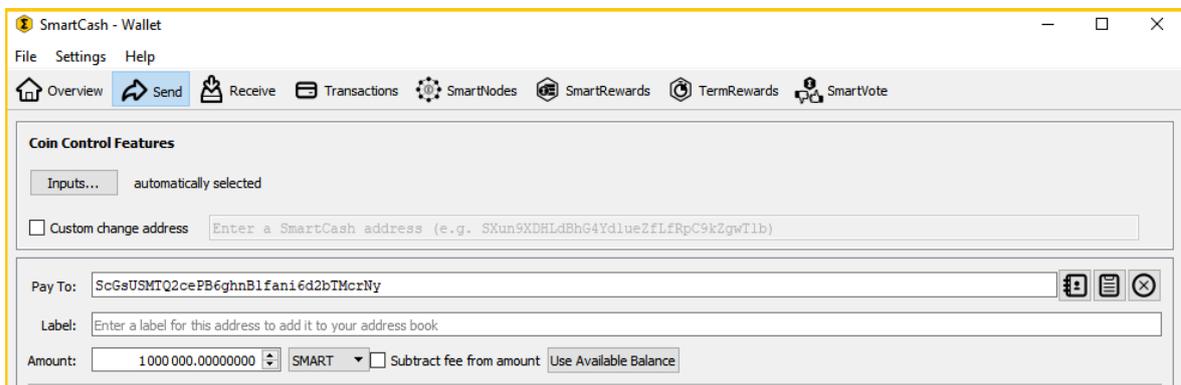
The minimum amount for TermRewards activation is **1 million** SMART (sent in one transaction). There is no maximum amount you can send or maximum number of addresses in a wallet that can qualify. The activation process consists of sending a special transaction with a timelock with [SmartCash Node Client](#). TermRewards yearly yields are currently: 1 Year Term - 35%, 2 Year Term - 40%, 3 Year Term - 45%.

Note: TermRewards yields may change based on participation rate. Existing TermRewards rates will stay the same if there is a yield change.

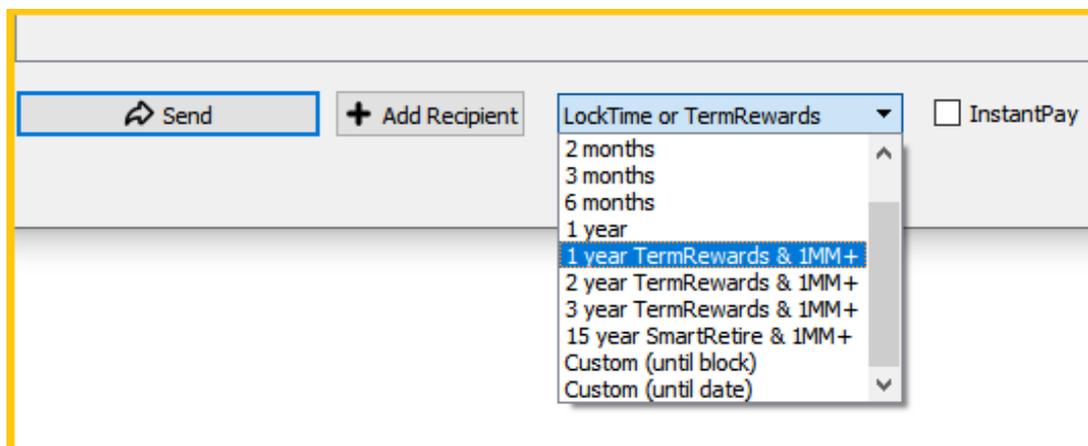
1. Download and install [SmartCash Node Client](#).



- Buy **SmartCash** using [exchanges](#) and send coins to an address in your wallet. To activate **TermRewards** you need at least 1 million SMART.
- Open the **"Send"** tab. In the **"Pay To"** field paste address that you want to activate.
- Enter the amount - **1 mil SMART** and more or just click **«Use Available Balance»**

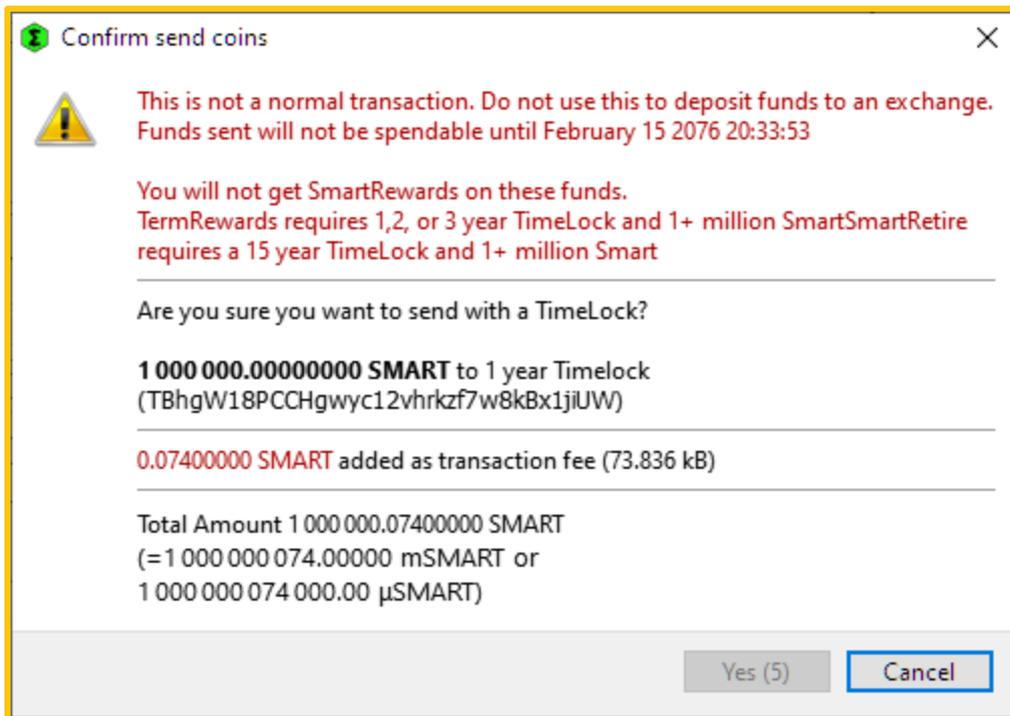


- At the bottom of the wallet, you will see a field labeled **"LockTime or TermRewards"**, click on it and select **TermRewards** via the drop-down menu. You can choose the locking time for 1 year, 2 years or 3 years.

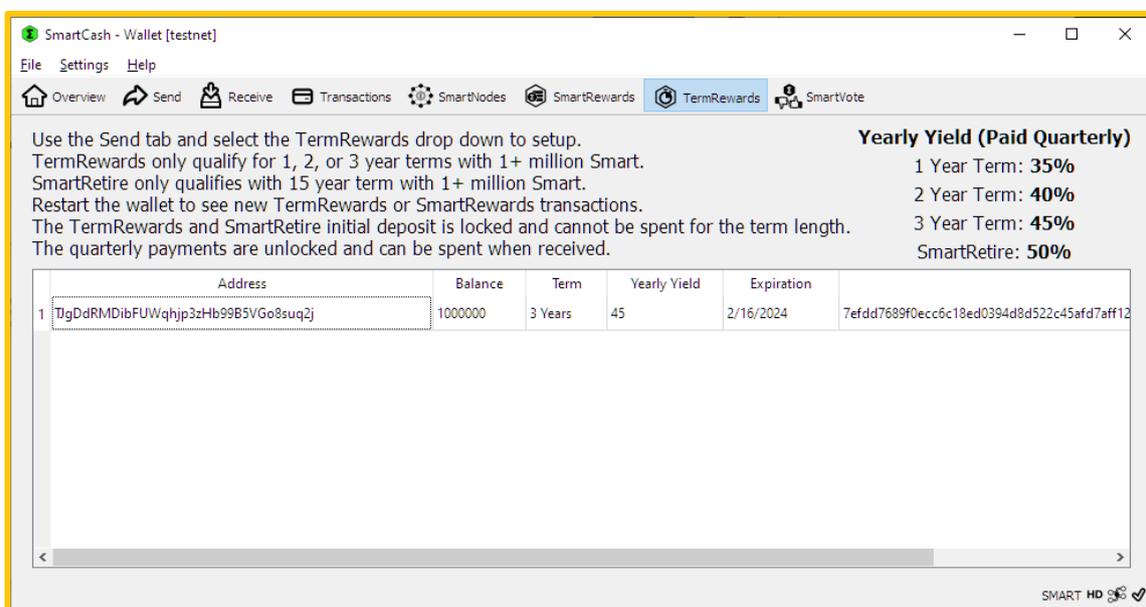


***Be careful:** after sending this type of transaction, your funds will not be spendable for a year or more! There is no way to cancel or reverse a transaction after it is sent. You will be able to move rewards earned to a different address and spend them.*

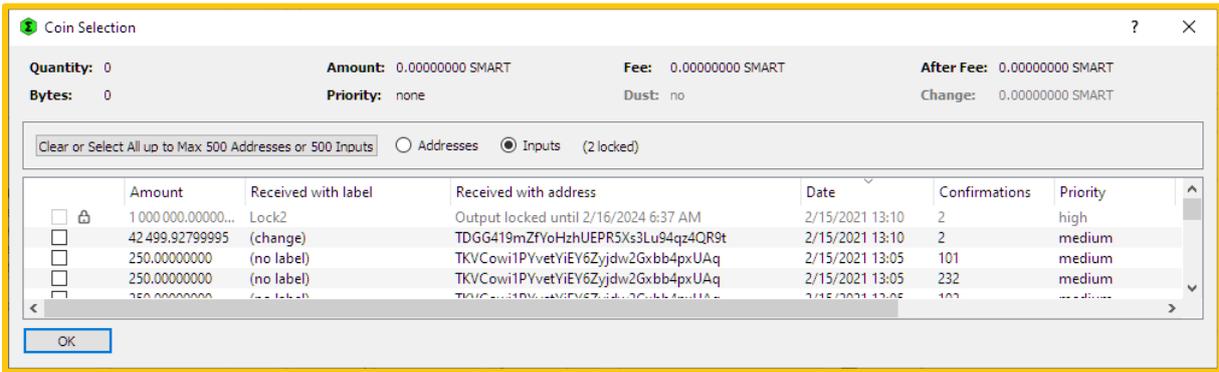
- Click the **«Send»** button, read the message and confirm the lock time is correct, and confirm the transaction by entering your password. Done!



- After sending the transaction and receiving confirmation in the network, once you restart your wallet you will see the activated address in the **“TermRewards”** tab where you can see the balance of your address, term, yearly yield and expiration date.



- When sending other transactions you will see your input is locked until the time specified.



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